

# Workers' compensation insurance

Product information (IPID)

# HOWDEN

Here you can read a brief description of our Workers' Compensation Insurance. If you choose to take out the insurance, you will receive the complete terms and conditions and the policy, which together form the agreement between us.

## What type of insurance this?

Workers' compensation insurance is a compulsory insurance for all companies and employees. The insurance can also be set up for sole proprietorships and associations as a voluntary insurance. It covers, among other things, compensation for injuries and earning capacity as a result of an accident at work in accordance with the Workers' Compensation Act.



### What does it cover?

- ✓ The insurance covers the policyholder for any obligation regarding occupational accidents etc. cf. the Workers' Compensation Act §5 (except occupational disease, cf. §7) and §6(1) or future provisions that replace it.

#### The Workers' Compensation Act covers the following:

- ✓ Payment of medical treatment, rehabilitation and assistive devices
- ✓ Compensation for loss of earning capacity
- ✓ from 15% Compensation for permanent
- ✓ injury from 5% Compensation for loss of
- ✓ breadwinner Compensation for survivors

In addition to the statutory coverage, the insurance includes:

- ✓ Persons where there is an assumption relationship for the policyholder
  - ✓ Persons where the policyholder has the power of instruction
- For the self-employed and assisting spouses, taking out occupational injury insurance is voluntary.



### What does it not cover?

- ✗ The insurance does not cover non-accidental occupational injuries, e.g. occupational diseases
- ✗ \$7
- Occupational injuries not covered by Workers' Compensation Act §5 and §6(1)



### Are there any restrictions on coverage?

- ! Spectacle frames are limited to the rate stated in the Workers' Compensation Act §15(5) (not used in practice)



## Where am I covered?

- ✓ Workers' compensation insurance covers the entire world if the injury is covered by the Workers' Compensation Act §5 (except occupational disease, cf. §7) and §6(1) or future provisions that replace it.



## What are my obligations?

- You must provide us with correct information about the number of employees and the nature of the work when taking out the insurance.
- Notify us in writing of any change in ownership, scope of business or production, and termination of the business.
- You must report damage immediately via Easy at [www.aes.dk](http://www.aes.dk).
- Read through the policy when you receive it to see if everything is as agreed.



## When and how do I pay?

The payment deadline for the premium collection is stated on the invoice.

Along with the premium, the government levies are charged to the state. The policyholder pays the costs associated with the collection and payment of the premium.

If the premium is not paid on time, the insurance will be terminated in accordance with section 13 of the Danish Insurance Contracts Act.

We recommend that you sign up for BetalingsService so that payment is made automatically, but it is also possible to receive a payment slip.

The insurance is paid annually.



## When does coverage go on and off?

The insurance takes effect on the agreed date stated in the policy. If the policy does not specify a specific term for the insurance, the insurance is automatically renewed for one year at a time.



## How do I cancel the agreement?

Both you and Howden Insurance Agency can terminate the insurance in writing with at least one month's notice to the annual due date.

If the insurance is set up for a multi-year period, however, you can cancel the insurance at the earliest on the main due date in the year the period expires.

Upon notification of a premium change, the insurance can be terminated with effect from the next due date.